



3015 (02-02-05)

ANNUAL REPORT

OF

Name: FOOTVILLE WATER UTILITY

Principal Office: VILLAGE HALL
P.O. BOX 187
FOOTVILLE, WI 53537

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: FOOTVILLE WATER UTILITY

Utility Address: VILLAGE HALL

P.O. BOX 187

FOOTVILLE, WI 53537

When was utility organized? 4/1/1920

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MARIAN VOGEL

Title: VILLAGE CLERK

Office Address:

VILLAGE HALL

P.O. BOX 187

FOOTVILLE, WI 53537

Telephone: (608) 876 - 6116

Fax Number: (608) 876 - 6116

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: DENNIS HILDEBRANDT

Title: PARTNER

Office Address: SIEPERT & CO. LLP

1920 WEST HART RD

BELOIT, WI 53511

Telephone: (608) 365 - 2266

Fax Number: (815) 364 - 8727

E-mail Address: dhildebrandt@siepert.com

President, chairman, or head of utility commission/board or committee:

Name: RON KLUSMEYER

Title: CHAIRMAN

Office Address:

VILLAGE HALL

P.O. BOX 187

FOOTVILLE, WI 53537

Telephone: (608) 876 - 6116

Fax Number: (608) 876 - 6116

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

Date of most recent audit report:

Period covered by most recent audit:

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: GUY MIELKE**Title:** MANAGER**Office Address:**

VILLAGE HALL

P.O. BOX 187

FOOTVILLE, WI 53537

Telephone: (608) 876 - 6116**Fax Number:** (608) 876 - 6116**E-mail Address:**

Name of utility commission/committee: FOOTVILLE WATER UTILITY COMMITTEE

Names of members of utility commission/committee:

BILL CASE,

RON KLUSMEYER, CHAIRMAN

DONALD MILLER,

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

, WI

, WI

Contact Person:**Title:****Telephone:** () -**Fax Number:****E-mail Address:**

Contract/Agreement beginning-ending dates:**Provide a brief description of the nature of Contract Operations being provided:**

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INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	154,156	150,749	1
Operating Expenses:			
Operation and Maintenance Expense (401)	57,230	59,070	2
Depreciation Expense (403)	24,701	19,803	3
Amortization Expense (404)	0	0	4
Taxes (408)	33,994	30,208	5
Total Operating Expenses	115,925	109,081	
Net Operating Income	38,231	41,668	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	38,231	41,668	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	917	707	9
Miscellaneous Nonoperating Income (421)	111,167	800	10
Total Other Income	112,084	1,507	
Total Income	150,315	43,175	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,555)	0	11
Other Income Deductions (426)	8,549	7,595	12
Total Miscellaneous Income Deductions	3,994	7,595	
Income Before Interest Charges	146,321	35,580	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	16,461	10,224	13
Amortization of Debt Discount and Expense (428)	857	132	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	17,318	10,356	
Net Income	129,003	25,224	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	779,643	434,992	19
Balance Transferred from Income (433)	129,003	25,224	20
Miscellaneous Credits to Surplus (434)	0	319,427	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	908,646	779,643	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	154,156		154,156	1
Total (Acct. 400):	154,156	0	154,156	
Operation and Maintenance Expense (401):				
Derived	57,230		57,230	2
Total (Acct. 401):	57,230	0	57,230	
Depreciation Expense (403):				
Derived	24,701		24,701	3
Total (Acct. 403):	24,701	0	24,701	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	33,994		33,994	5
Total (Acct. 408):	33,994	0	33,994	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	38,231	0	38,231	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME ON BANK ACCOUNTS	917	0	917	10
Total (Acct. 419):	917	0	917	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		111,167	111,167	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	111,167	111,167
TOTAL OTHER INCOME:	917	111,167	112,084

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,555)		(4,555) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,555)	0	(4,555)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		8,549	8,549 15
NONE	0	0	0 16
Total (Acct. 426):	0	8,549	8,549
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,555)	8,549	3,994

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	16,461		16,461 17
Total (Acct. 427):	16,461	0	16,461
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEFERRED DEBT EXPENSE	857		857 18
Total (Acct. 428):	857	0	857
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	17,318	0	17,318
NET INCOME:	26,385	102,618	129,003
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	467,011	312,632	779,643 23
Total (Acct. 216):	467,011	312,632	779,643
Balance Transferred from Income (433):			
Derived	26,385	102,618	129,003 24
Total (Acct. 433):	26,385	102,618	129,003
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	493,396	415,250	908,646

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	154,156	0	0	0	154,156	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0				0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	154,156	0	0	0	154,156	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,801,445	1,663,649	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	294,250	361,738	2
Net Utility Plant	1,507,195	1,301,911	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	66,546	37,802	8
Temporary Cash Investments (132)	145,094	144,473	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	34	34	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	330,075	8,470	14
Materials and Supplies (150)	2,041	1,698	15
Prepayments (165)	450	1,490	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	544,240	193,967	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	12,262	2,237	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	12,262	2,237	
Total Assets and Other Debits	2,063,697	1,498,115	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	227,344	227,344	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	908,646	779,643	23
Total Proprietary Capital	1,135,990	1,006,987	
LONG-TERM DEBT			
Bonds (221)	769,269	455,049	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	769,269	455,049	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,530	887	28
Payables to Municipality (233)	60,161	30,177	29
Customer Deposits (235)			30
Taxes Accrued (236)	3,924	2,952	31
Interest Accrued (237)	6,283	2,063	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	71,898	36,079	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	86,540	0	36
Total Deferred Credits	86,540	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,063,697	1,498,115	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,663,649	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,395,984	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	405,461	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,801,445	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	192,071	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	102,179	0	0	0	12
Total Accumulated Provision	294,250	0	0	0	
Net Utility Plant	1,507,195	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	263,048				263,048	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	24,701				24,701	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	401				401	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	14				14	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	25,116	0	0	0	25,116	16
Debits during year						17
Book cost of plant retired	4,998				4,998	18
Cost of removal	0				0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	91,095				91,095	21
					0	22
					0	23
					0	24
Total debits	96,093	0	0	0	96,093	25
Balance end of year (110.1)	192,071	0	0	0	192,071	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.85%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	98,690				98,690	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	8,549				8,549	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	8,549	0	0	0	8,549	16
Debits during year						17
Book cost of plant retired	5,060				5,060	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	5,060	0	0	0	5,060	25
Balance end of year (110.1)	102,179	0	0	0	102,179	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	1.85%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0		0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	2,041	1,698	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	2,041	1,698	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 SAFE WATER DRINKING LOAN	132	428	2,105	1
2004 WATER REVENUE BOND ANTICIPATION NOTES	725	428	10,157	2
Total			12,262	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	227,344	1
Changes during year (explain):		
NONE	0	2
Balance end of year	227,344	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
NOTES PAYABLE	04/24/2002	05/01/2021	2.75%	435,171	1
MORTGAGE REVENUE BANS	09/01/2004	09/01/2009	4.10%	334,098	2
Total Bonds (Account 221):				769,269	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	2,952	1
Accruals:		
Charged water department expense	33,994	2
Charged electric department expense	0	3
Charged sewer department expense	191	4
Other (explain):		
NONE		5
Total Accruals and other credits	34,185	
Taxes paid during year:		
County, state and local taxes	30,934	6
Social Security taxes	2,064	7
PSC Remainder Assessment	215	8
Other (explain):		
NONE		9
Total payments and other debits	33,213	
Balance end of year	3,924	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 NOTE PAYABLE	2,063	12,162	12,241	1,984	1
2004 WATER REVENUE BANS		4,299		4,299	2
Subtotal	2,063	16,461	12,241	6,283	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	2,063	16,461	12,241	6,283	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	34	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	34	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT WATER CHARGES ON TAX ROLL	6,574	12
LONG TERM RECEIVABLE FROM TIF	323,501	13
Total (Acct. 145):	330,075	
Prepayments (165):		
PREPAID MAINTENANCE CONTRACT	450	14
Total (Acct. 165):	450	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
GENERAL FUND - WAGES, TAXES & OTHER OPERATING EXPENSES	1,738	17
GENERAL FUND - JANESVILLE STREET RECONSTRUCTION PROJECT	18,857	18
GENERAL FUND - C STREET RECONSTRUCTION PROJECT	16,335	19
REFUND DUE TO VILLAGE FOR OVERPAYMENT OF FIRE PROTECTION REVENUES	18,294	20
SEWER FUND - A/R DEPOSITED INTO WRONG FUND	4,937	21
Total (Acct. 233):	60,161	
Other Deferred Credits (253):		
Regulatory Liability	86,540	22
NONE		23
Total (Acct. 253):	86,540	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,324,556	0	0	0	1,324,556	1
Materials and Supplies	1,869	0	0	0	1,869	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	227,559	0	0	0	227,559	4
Customer Advances for Construction					0	5
Regulatory Liability	43,270	0	0	0	43,270	6
					0	7
Average Net Rate Base	1,055,596	0	0	0	1,055,596	
Net Operating Income	38,231	0	0	0	38,231	8
Net Operating Income as a percent of						
Average Net Rate Base	3.62%	N/A	N/A	N/A	3.62%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric		2
Gas		3
Sewer	2	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	91,095	0	0	0	91,095	2
Other (specify):						
NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	4,555				4,555	4
Other (specify):						
NONE					0	5
Balance End of Year	86,540	0	0	0	86,540	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

If total reported for Establish Regulatory Liability differs by more than \$100 from 2003 Acct. 110.2 (Est. deprec on contrib plnt 1/1/03), please explain.

Copy 1 of Page F-7, Accumulated Depreciation of \$91,095 is included in account 110.2.

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

See explanation entered in the appropriate lines of page F-18.

Signature Page (Page ii)

General footnotes

Village Board
VILLAGE OF FOOTVILLE
Footville, Wisconsin

The Balance Sheets of Village of Footville Water Utility as of December 31, 2004 and 2003 and the related statements of income and retained earnings for the years then ended included in the accompanying prescribes forms have been compiled by us. We have also compiled the financial and non-financial data included on pages F-1 through W-21 of the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information which is the representation of management. We have not audited or reviewed the financial statements or accompanying data referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirement of the Public Service Commission of Wisconsin and do not include all of the disclosures and the statements of cash flows required by generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such matters.

SIEPERT & CO. LLP
Certified Public Accountants

Beloit, Wisconsin

March 29, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	153,586	149,966	1
Total Sales of Water	153,586	149,966	
Other Operating Revenues			
Forfeited Discounts (470)	376	607	2
Other Water Revenues (474)	194	176	3
Total Other Operating Revenues	570	783	
Total Operating Revenues	154,156	150,749	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	38,667	39,348	4
General Operating Expenses (680-690)	18,563	19,722	5
Total Operation and Maintenance Expenses	57,230	59,070	
Other Operating Expenses			
Depreciation Expense (403)	24,701	19,803	6
Amortization Expense (404)	0	0	7
Taxes (408)	33,994	30,208	8
Total Other Operating Expenses	58,695	50,011	
Total Operating Expenses	115,925	109,081	
NET OPERATING INCOME	38,231	41,668	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0			1
Commercial	0			2
Industrial	0			3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	305	14,389	72,307	4
Commercial	26	1,719	7,509	5
Industrial	5	146	907	6
Total Metered Sales to General Customers (461)	336	16,254	80,723	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		70,480	8
Other Sales to Public Authorities (464)	8	530	2,383	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	345	16,784	153,586	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	70,480	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	70,480	
Forfeited Discounts (470):		
Customer late payment charges	376	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	376	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	194	7
Other (specify): NONE		8
Total Other Water Revenues (474)	194	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	20,153	19,821	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	4,837	4,320	3
Chemicals (630)		0	4
Supplies and Expenses (640)	7,704	8,759	5
Repairs of Water Plant (650)	5,973	6,448	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	38,667	39,348	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,460	4,154	8
Office Supplies and Expenses (681)	575	299	9
Outside Services Employed (682)	5,078	8,169	10
Insurance Expense (684)	500	7,100	11
Employees Pensions and Benefits (686)	7,950	0	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)		0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	18,563	19,722	
Total Operation and Maintenance Expenses	57,230	59,070	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		31,906	28,184	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		191	172	2
Net property tax equivalent		31,715	28,012	
Social Security		2,064	2,050	3
PSC Remainder Assessment		215	146	4
Other (specify): NONE			0	5
Total tax expense		33,994	30,208	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rock				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.196090				3
County tax rate	mills		6.341070				4
Local tax rate	mills		8.150330				5
School tax rate	mills		9.873630				6
Voc. school tax rate	mills		1.716590				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.277710				10
Less: state credit	mills		1.316180				11
Net tax rate	mills		24.961530				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.150330				14
Combined School Tax Rate	mills		11.590220				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.740550				17
Total Tax Rate	mills		26.277710				18
Ratio of Local and School Tax to Total	dec.		0.751228				19
Total tax net of state credit	mills		24.961530				20
Net Local and School Tax Rate	mills		18.751799				21
Utility Plant, Jan. 1	\$	1,663,649	1,663,649				22
Materials & Supplies	\$	1,698	1,698				23
Subtotal	\$	1,665,347	1,665,347				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,665,347	1,665,347				26
Assessment Ratio	dec.		1.021700				27
Assessed Value	\$	1,701,485	1,701,485				28
Net Local & School Rate	mills		18.751799				29
Tax Equiv. Computed for Current Year	\$	31,906	31,906				30
Tax Equivalent per 1994 PSC Report	\$	22,539					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	31,906					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	600	0	4
Structures and Improvements (311)	132,054	725	5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	311,520		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	518		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	444,692	725	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	121,426		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	23,102		20
Total Pumping Plant	144,528	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,213		23
Total Water Treatment Plant	3,213	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			600	4
Structures and Improvements (311)			132,779	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			311,520	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			518	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	445,417	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			121,426	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			23,102	20
Total Pumping Plant	0	0	144,528	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,213	23
Total Water Treatment Plant	0	0	3,213	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	276,748		26
Transmission and Distribution Mains (343)	301,731	107,259	27
Fire Mains (344)	0		28
Services (345)	27,250	14,931	29
Meters (346)	19,959	770	30
Hydrants (348)	27,244	24,169	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	652,933	147,129	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,500		35
Computer Equipment (372.1)	1,657		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	4,605		38
Other Tangible Property (390)	0		39
Total General Plant	7,762	0	
Total utility plant in service directly assignable	1,253,128	147,854	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,253,128	147,854	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			276,748 26
Transmission and Distribution Mains (343)	3,146		405,844 27
Fire Mains (344)			0 28
Services (345)	235		41,946 29
Meters (346)	608		20,121 30
Hydrants (348)	1,009		50,404 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	4,998	0	795,064
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			1,500 35
Computer Equipment (372.1)			1,657 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			4,605 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	7,762
Total utility plant in service directly assignable	4,998	0	1,395,984
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	4,998	0	1,395,984

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	347,711		27
Fire Mains (344)	0		28
Services (345)	31,405	0	29
Meters (346)	0		30
Hydrants (348)	31,405	0	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	410,521	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	410,521	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	410,521	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	3,625		344,086 27
Fire Mains (344)			0 28
Services (345)	272		31,133 29
Meters (346)			0 30
Hydrants (348)	1,163		30,242 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	5,060	0	405,461
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	5,060	0	405,461
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	5,060	0	405,461

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,665	1,665	1
February			1,707	1,707	2
March			1,995	1,995	3
April			1,767	1,767	4
May			2,163	2,163	5
June			1,719	1,719	6
July			1,803	1,803	7
August			1,684	1,684	8
September			1,673	1,673	9
October			1,587	1,587	10
November			1,550	1,550	11
December			1,596	1,596	12
Total annual pumpage	0	0	20,909	20,909	
Less: Water sold				16,784	13
Volume pumped but not sold				4,125	14
Volume sold as a percent of volume pumped				80%	15
Volume used for water production, water quality and system maintenance				966	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				966	19
Volume pumped but unaccounted for				3,159	20
Percent of water lost				15%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				149	24
Date of maximum: 7/23/2004					25
Cause of maximum:					26
FLUSHING HYDRANTS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				31	27
Date of minimum: 10/8/2004					28
Total KWH used for pumping for the year				46,416	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
DEEP WELL, C STREET	#2	476	12	122,869	Yes	1
DEEP WELL, N. GILBERT ST	#3	460	12	190,260	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3		1
Location	C STREET	N. GILBERT ST		2
Purpose	P	P		3
Destination	R	R		4
Pump Manufacturer	JACKSON	JOHNSON GEAR CO.		5
Year Installed	1968	2002		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	455	500		8
Pump Motor or Standby Engine Mfr	JACKSON	GE MOTORS & IND. SYS		9
Year Installed	1968	2003		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	30	60		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	4 5
Year constructed	1934	1987	6
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	7 8
Elevation difference in feet (See Headnote 3.)	15	170	9 10
Total capacity in gallons (actual)	15,000	200,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)			13 14
Points of application (wellhouse, central facilities, booster station, other)			15 16 17
Filters, type (gravity, pressure, other, none)			18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			20 21 22
Is a corrosion control chemical used (yes, no)?			23 24
Is water fluoridated (yes, no)?			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	138	0	0	0	138	1
M	D	3.000	256	0	0	0	256	2
M	D	4.000	2,843	0	0	0	2,843	3
M	D	6.000	20,763	0	0	0	20,763	4
P	D	6.000	1,120	324	324	0	1,120	5
M	D	8.000	222	2,181	0	0	2,403	6
M	D	10.000	0	300			300	7
M	S	10.000	5,544	0	0	0	5,544	8
M	S	12.000	190	0	0	0	190	9
Total Within Municipality			31,076	2,805	324	0	33,557	
Total Utility			31,076	2,805	324	0	33,557	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	323	3	3	0	323	0	1
M	1.000	11	25	0	0	36	25	2
M	1.500	3	0	0	0	3	2	3
M	2.000	3	0	0	0	3		4
M	3.000	1	0	0	0	1		5
M	4.000	1	0	0	0	1		6
M	6.000	5	0	0	0	5	5	7
Total Utility		347	28	3	0	372	32	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	351	26	11	0	366	26	1
1.000	2	0	0	0	2	0	2
1.500	6	0	0	0	6	0	3
2.000	2	0	0	0	2	2	4
Total:	361	26	11	0	376	28	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	327	25	4	2	0	8	366	1
1.000	0	1	1	0	0	0	2	2
1.500	0	3	0	3	0	0	6	3
2.000	0	0	0	2	0	0	2	4
Total:	327	29	5	7	0	8	376	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	50	7	2		55	2
Total Fire Hydrants	50	7	2	0	55	
Flushing Hydrants						
	4				4	3
Total Flushing Hydrants	4	0	0	0	4	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	55
Number of distribution system valves end of year:	72
Number of distribution valves operated during year:	72

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Copy 1 of Page W-5, Line 12 Column B - shows an increase due to 2003 employee benefits that were inadvertently included in insurance expense.

Copy 1 of Page W-5, Line 11 Column B - shows a decrease due to 2003 employee benefits that were inadvertently included in insurance expense.

Copy of Page W-5, Line 10 Column B - decreased due to less engineering fees in 2004, 2003 had new well installed.

If Employee Pensions and Benefits (686) is zero, yet salary expense accounts exceed \$15,000, please explain.

In 2003, the employee benefits were included in account 684 instead of account 686. This was changed for 2004.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Copy 1 of Page 17, Water Mains added, Column E - 6" mains were replacing existing and were financed by the water utility. The other additions were from a new subdivision financed by the Village's TIF Fund.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Copy 1 of Page 18, Line 2 - .75" services were a replacement of existing services financed by the water utility. The 1" services are in the new subdivision financed by the Village's TIF Fund.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
